

Message Text

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PAGE 01 ANKARA 05733 100646Z
ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 ABF-01 TRSE-00 EB-08 AID-05
L-03 CIAE-00 INR-10 NSAE-00 COME-00 OMB-01 FSE-00
/047 W

-----023364 101526Z /45

R 091316Z AUG 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 2910
INFO AMCONSUL ISTANBUL

UNCLAS ANKARA 5733

FOR OVERSEAS PRIVATE INVESTMENT CORPORATION

E.O. 11652 N/A
TAGS: EINV, TU
SUBJ: AMERICAN HOME PRODUCTS INCONVERTIBILITY CLAIM

REF: A) STATE 188668, B) STATE 197423

1. PER REF (A), E/C COUNSELOR CALLED ON TREASURY
DIRECTOR GENERAL HACALOGLU ON AUGUST 8 TO DISCUSS
THE AMERICAN HOME PRODUCTS CORPORATION (AHPC)
INCONVERTIBILITY CLAIM. AFTER REVIEWING THE MAIN
ISSUES INVOLVED, E/C COUNSELOR ASKED HACALOGLU
TO ADDRESS HIMSELF TO TWO SPECIFIC QUESTIONS:

A. WHETHER AHPC WOULD HAVE BEEN PERMITTED
TO EFFECT A TRANSFER OF THE FUNDS IN QUESTION
UNDER LAWS, REGULATIONS OR INTERPRETATIONS
WHICH WERE IN EFFECT AT THE TIME OF THE
ISSUANCE OF THE CONTRACT OF GUARANTEE
(SEPT. 28, 1964) AND OF WHICH THE COMPANY
COULD REASONABLY BE EXPECTED TO HAVE HAD
KNOWLEDGE.

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B. WHETHER THE GOT OBJECTED TO THE PROPOSED
OPIC PAYMENT OF AHPC'S INCONVERTIBILITY
CLAIM.

2. E/C COUNSELOR EMPHASIZED THAT THESE TWO
QUESTIONS WERE NOT LINKED, AND THAT OPIC'S DECISION
ON WHETHER TO PAY THE AHPC CLAIM DID NOT DEPEND ON

ANY DETERMINATION REGARDING THE LEGALITY OF THE
GOT'S ACTION.

3. HACALOGLU SAID THAT ALTHOUGH HE HAD SIGNED THE
JUNE 30 LETTER FROM THE FINANCE MINISTRY TO THE
EMBASSY HE COULD NOT RECALL ALL OF THE RELEVANT
DETAILS OF THE CASE AND WOULD NEED TIME TO PREPARE
A RESPONSE. HE SAID THAT HE WOULD CALL THE EMBASSY
ON AUGUST 14 TO ARRANGE A FOLLOW-UP MEETING. WE
WILL REPORT THE RESULTS OF THAT MEETING WHEN THEY
ARE KNOWN. DILLON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HOUSING, INVESTMENT GUARANTEES, FOREIGN INVESTMENTS, CONSTRUCTION MATERIALS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ANKARA05733
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780327-1080
Format: TEL
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780880/aaaacosv.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 96cdea65-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 188668, 78 STATE 197423
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1786156
Secure: OPEN
Status: NATIVE
Subject: AMERICAN HOME PRODUCTS INVONCERTIBILITY CLAIM
TAGS: EINV, TU, AMERICAN HOMES INVESTMENT CORP
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/96cdea65-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014